

At 31 December 2008

	Working interest basis										
	North Sea		Middle East-Pakistan		Asia		West Africa		Total		
	Oil and NGLs mmbbls	Gas bcf	Oil and NGLs mmbbls	Gas bcf	Oil and NGLs mmbbls	Gas bcf	Oil and NGLs mmbbls	Gas bcf	Oil and NGLs mmbbls	Gas ⁴ bcf	Oil, NGLs and gas mmboe
Group proved plus probable reserves:											
At 1 January 2008	22.8	22	1.5	352	10.5	624	3.3	–	38.1	998	211.5
Revisions ¹	0.1	(2)	–	(3)	0.6	55	(0.5)	1	0.2	51	10.4
Discoveries and extensions ²	–	–	0.9	7	–	–	–	–	0.9	7	2.0
Others ³	–	–	–	–	14.3	14	–	–	14.3	14	16.9
Production	(3.0)	(2)	(0.1)	(34)	(0.6)	(18)	(0.3)	–	(4.0)	(54)	(13.3)
At 31 December 2008	19.9	18	2.3	322	24.8	675	2.5	1	49.5	1,016	227.5
Total group developed and undeveloped reserves:											
Proved on production	12.6	12	1.0	185	2.3	165	0.5	–	16.4	362	80.0
Proved approved/justified for development	1.0	–	0.5	1	13.6	318	0.4	–	15.5	319	71.9
Probable on production	3.7	5	0.4	135	0.5	18	0.7	1	5.3	159	31.6
Probable approved/justified for development	2.6	1	0.4	1	8.4	174	0.9	–	12.3	176	44.0
At 31 December 2008	19.9	18	2.3	322	24.8	675	2.5	1	49.5	1,016	227.5

Notes:

1. Revisions include upgrades at Natuna Sea Block A (Indonesia) in response to good performance at Anoa.
2. Includes Al Amir discovery (Egypt) and additional reserves discovered at Qadirpur and Kadanwari (Pakistan).
3. Reserves include Chim São development which was approved by the Vietnamese authorities during 2008.
4. Proved plus probable gas reserves include 51 bcf fuel gas.

Premier Oil plc categorises petroleum resources in accordance with the 2007 SPE/WPC/AAPG/SPEE Petroleum Resource Management System (SPE PRMS).

Proved and probable reserves are based on operator or third-party reports and are defined in accordance with the Statement of Recommended Practice (SORP) issued by the Oil Industry Accounting Committee (OIAC), dated July 2001.

The group provides for amortisation of costs relating to evaluated properties based on direct interests on an entitlement basis, which incorporates the terms of the Production Sharing Contracts in Indonesia, Vietnam, Mauritania and Egypt. On an entitlement basis reserves increased by 10.1 mmboe giving total entitlement reserves of 197.8 mmboe as at 31 December 2008 (2007: 187.7 mmboe). This was calculated in 2008 using an oil price assumption of US\$60.0/bbl (2007: US\$60.0/bbl).