

CONSOLIDATED INCOME STATEMENT //

For the year ended 31 December 2008

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	Note	2008 \$ million	2007 \$ million
Sales revenues	1	655.2	578.2
Cost of sales	2	(317.6)	(267.5)
Exploration expense		(42.9)	(65.3)
Pre-licence exploration costs		(15.8)	(8.3)
General and administration costs		(17.2)	(17.7)
Operating profit		261.7	219.4
Interest revenue, finance and other gains	5	14.6	10.7
Finance costs and other finance expenses	5	(27.0)	(18.2)
Mark to market revaluation of commodity hedges	17	28.3	(64.9)
Profit before tax		277.6	147.0
Tax	6	(179.3)	(108.0)
Profit after tax		98.3	39.0
Earnings per share (cents):			
Basic	7	120.8	47.6
Diluted	7	119.6	46.9

The results relate entirely to continuing operations.

CONSOLIDATED STATEMENT OF TOTAL RECOGNISED INCOME AND EXPENSE //

For the year ended 31 December 2008

	Note	2008 \$ million	2007 \$ million
Currency translation differences		(5.6)	4.1
Pension costs – actuarial (losses)/gains	24	(2.1)	0.1
Net (losses)/gains recognised directly in equity		(7.7)	4.2
Profit for the year		98.3	39.0
Total recognised income		90.6	43.2