

# CONSOLIDATED CASH FLOW STATEMENT //

For the year ended 31 December 2008

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	Note	2008 \$ million	2007 \$ million
<b>Net cash from operating activities</b>	22	<b>352.3</b>	269.5
<b>Investing activities:</b>			
Capital expenditure		(217.3)	(261.2)
Pre-licence exploration costs		(15.8)	(8.3)
Proceeds from disposal of intangible exploration and evaluation assets		3.1	1.0
<b>Net cash used in investing activities</b>		<b>(230.0)</b>	(268.5)
<b>Financing activities:</b>			
Issue of Ordinary Shares		0.4	1.0
Purchase of shares for ESOP Trust		(17.9)	–
Purchase of own shares		(47.2)	–
Issue of convertible bonds		–	250.0
Issue costs for the convertible bonds		–	(5.9)
Loan drawdowns		–	53.0
Repayment of long-term financing		(53.0)	–
Interest paid		(10.9)	(9.3)
<b>Net cash (used in)/from financing activities</b>		<b>(128.6)</b>	288.8
Currency translation differences relating to cash and cash equivalents		(2.0)	1.3
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(8.3)</b>	291.1
Cash and cash equivalents at the beginning of the year		332.0	40.9
<b>Cash and cash equivalents at the end of the year</b>	22	<b>323.7</b>	332.0